

Proposed Bill No. 744

January Session, 2013

LCO No. 1657

Referred to Committee on JUDICIARY

Introduced by: SEN. WELCH, 31st Dist.

AN ACT CONCERNING THE IMPLEMENTATION OF A MODERN METHOD OF FORECLOSURE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 49-24 of the general statutes be amended to provide the
- 2 Superior Court with the authority to order the market sale of any real
- 3 property containing a building or structure that is occupied or
- 4 intended to be occupied by not more than four families.

Statement of Purpose:

To implement the use of market sales in foreclosure proceedings in order to promote a more efficient method for selling foreclosed properties.